

Message Text

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ACTION EA-10

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FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 3881

AMCONSUL HONG KONG

UNCLAS TAIPEI 0102

HONGKONG FOR TREASURY REPRESENTATIVE

E.O. 11652: N/A

TAGS: EGEN, TW

SUBJ: KEY ROC ECONOMIC INDICATORS FOR NOVEMBER 1974

REF : STATE 270550

1. BELOW ARE KEY ROC ECONOMIC INDICATORS FOR NOVEMBER, 1974. FOR EACH ITEM CURRENT MONTH FIGURE IS GIVEN FIRST (A), THEN, AS APPROPRIATE, PREVIOUS MONTH (B), CURRENT MONTH PREVIOUS YEAR (C), PERCENT CHANGE CURRENT OVER PREVIOUS MONTH (D), PERCENT CHANGE CURRENT MONTH OVER SAME MONTH PREVIOUS YEAR (E), CUMULATIVE FIGURE CURRENT YEAR TO DATE (F), AND CUMULATIVE FIGURE PREVIOUS YEAR TO DATE (G). FIGURES REVISED SINCE PREVIOUS REPORT UNDERLINED. ALL VALUES IN US DOLLARS AND ROUNDED. MONEY SUPPLY: (A) \$2,071 MILLION, (B) \$2,023 MILLION, (C) \$1,929 MILLION, (D) 2.36 PERCENT, (E) 7.36 PERCENT.

NET FOREIGN ASSETS OF BANKING SYSTEM: (A) \$1,788 MILLION, (B) \$1,686 MILLION, (C) \$1,899 MILLION, (D) 6.05 PERCENT, (E) -5.81 PERCENT.

IMPORTS ON CUSTOMS BASIS: (A) \$430.5 MILLION, (B) \$512.6 MILLION, (C) \$416.3 MILLION, (D) -16.02 PERCENT, (E) 3.41 PERCENT, (F) \$6,275.1 MILLION, (G) \$3,343.8 MILLION.

EXPORTS ON CUSTOMS BASIS: (A) \$397.2 MILLION, (B) \$422.8 MILLION, (C) \$509.3 MILLION, (D) -6.05 PERCENT, (E) -22.01 PERCENT,

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(F) \$5,130.9 MILLION,
(G) \$4,033.5 MILLION.

TRADE BALANCE: (A) -\$33.3 MILLION, (B) -\$89.8 MILLION,
(C) \$93.0 MILLION, (D) 62.92 PERCENT, (E) -135.81 PERCENT,
(F) -\$1,144.2 MILLION, (G) \$689.7 MILLION.

IMPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS: (A) \$419.6
MILLION, (B) \$433.5 MILLION, (C) \$621.9 MILLION,
(D) -3.21 PERCENT, (E) -32.53 PERCENT, (F) \$5,799.8 MILLION,
(G) \$4,856.2 MILLION.

EXPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS: (A) \$448.0
MILLION, (B) \$460.2 MILLION, (C) \$477.1 MILLION,
(D) -2.65 PERCENT, (E) -6.10 PERCENT, (F) \$5,248.5
MILLION, (G) \$4,390.1 MILLION. TRADE BALANCE
BASED ON ABOVE FOREIGN EXCHANGE SETTLEMENT
RECORDS SHOWED DEFICIT OF \$551.3 MILLION AND
\$466.1 MILLION FOR (F) AND (G), RESPECTIVELY,
WHICH DIFFER SUBSTANTIALLY FROM CUSTOMS DATA.

EXPORTS TO US (CUSTOMS): (F) \$1,871.2 MILLION; SHARE
OF TOTAL ROC EXPORTS, 36.5 PERCENT; (G) \$1,517.1
MILLION; SHARE OF TOTAL 37.6 PERCENT.

IMPORTS FROM US (CUSTOMS): (F) \$1,569.4 MILLION;
SHARE OF TOTAL ROC IMPORTS, 25.0 PERCENT; (G) \$815.4
MILLION; SHARE OF TOTAL 24.4 PERCENT. TRADE FIGURES
BY COUNTRY ON FOREIGN EXCHANGE SETTLEMENT
BASIS ARE NOT AVAILABLE FROM PUBLISHED DATA.

INDUSTRIAL PRODUCTION INDEX (1971--100): (A) 132.4,
(B) 130.8, (C) 151.5, (D) 1.22 PERCENT, (E) -12.61 PERCENT,
(F) 143.9, REPRESENTING 0.70 PERCENT GROWTH OVER
(G) 142.9.

WHOLESALE PRICE INDEX (1966--100): (A) 183.18, (B)
185.91, (C) 152.29, (D) -1.47 PERCENT, (E) 20.28 PERCENT.

URBAN CONSUMER PRICE INDEX (1966--100): (A) 221.54,
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(B) 216.76, (C) 163.74, (D) 2.21 PERCENT, (E) 35.30 PERCENT.

FOREIGN INVESTMENT APPROVAL VALUE: (A) \$5,461,000,
(B) \$32,445,000, (C) \$48,691,000, (D) -83.17 PERCENT,
(E) -88.78 PERCENT, (F) \$167,073,000, (G) \$216,484,000.
US INVESTMENT APPROVALS (F) \$19,946,000, (G)
\$54,130,000; DATA LIMITED TO INVESTMENTS BY US
INCORPORATED FIRMS AND CITIZENS AND EXCLUDING

INVESTMENTS BY US CONTROLLED FIRMS INCORPORATED
IN THIRD COUNTRIES.

FOREIGN INVESTMENT APPROVAL CASES: (A) 10, (B) 10,
(C) 37, (D) NO CHANGE, (E) -72.97 PERCENT, (F) 162,
(G) 305. US INVESTMENT APPROVAL CASES (F) 20,
(G) 25.

2. KEY PRODUCTION FIGURES FOR NOVEMBER 1974:
POWER GENERATION (MILLION WATTS): (A) 1,630, (B)
1,757, (C) 1,650, (D) -7.24 PERCENT, (E) -1.22 PERCENT,
(F) 18,851, (G) 18,136.

YARN (1,000 BALES): (A) 91.9, (B) 91.8, (C) 114.7,
(D) 0.11 PERCENT, (E) -19.88 PERCENT, (F) 1,171.4, (G) 1,162.2.
MAN-MADE FIBER (METRIC TON): (A) 22,280, (B) 21,966,
(C) 22,798, (D) 1.43 PERCENT, (E) -2.27 PERCENT, (F) 253,949,
(G) 237,928.

PLASTIC POWER (METRIC TON): (A) 9,282, (B) 9,675,
(C) 13,234, (D) -4.06 PERCENT, (E) -29.86 PERCENT, (F) 129,551,
(G) 147,883.
FERTILIZER (1,000 M/T): (A) 98.2, (B) 103.1, (C) 96.6,
(D) -4.75 PERCENT, (E) 1.66 PERCENT, (F) 1,023.5, (G) 1,057.7.

OIL REFINING (1,000 KILOLITER): (A) 711.3, (B) 760.9,
(C) 856.0, (D) -6.52 PERCENT, (E) -16.90 PERCENT, (F) 8,332.9,
(G) 9,452.2.

CEMENT (1,000 M/T): (A) 516.5, (B) 546.5, (C) 547.2,
(D) -5.49 PERCENT, (E) -5.61 PERCENT, (F) 5,644.1, (G) 5,540.0.

STEEL MILL PRODUCTS (1,000 M/T): (A) 76.7, (B) 76.6,
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(C) 97.5, (D) 0.13 PERCENT, (E) -21.33 PERCENT, (F) 949.8,
(G) 972.6.

TELEVISION (1,000 SETS): (A) 334.3, (B) 314.4, (C)
427.7, (D) 6.33 PERCENT, (E) -21.84 PERCENT, (F) 3,746.5,
(G) 4,143.3.

AUTOMOBILE TIRES (1,000 PIECES): (A) 49.0, (B) 47.0,
(C) 79.0, (D) 4.26 PERCENT, (E) -37.97 PERCENT, (F) 730.0,
(G) 756.0.

COAL (1,000 M/T): (A) 253.0, (B) 243.9, (C) 266.5,
(D) 3.73 PERCENT, (E) -5.07 PERCENT, (F) 2,654.5, (G) 3,026.7.
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Message Attributes

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